

BAKERS UNION AND FELRA
HEALTH AND WELFARE FUND
THIRD QUARTER 2018

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2018 PLAN 1 CONTRIBUTIONS
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EMPLOYER CONTRIBUTIONS

	<u>FT/PT</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	FT	\$ 830.00	112	\$ 279,710
GIANT	PT	\$ 479.00	21	\$ 30,656
SAFEWAY	FT	\$ 830.00	175	\$ 434,920
SAFEWAY	PT	\$ 479.00	31	\$ 45,026
TOTAL			339	\$ 790,312

EMPLOYEE PAYROLL

GIANT		\$ 42.54	111	\$ 13,528
SAFEWAY		\$ 42.54	204	\$ 27,427
TOTAL				\$ 40,955

THIRD QUARTER 2018
PLAN 1
EXPENSES

BENEFIT EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
MEDICAL		\$ 471,211	
CIGNA	\$ 28.50	\$ 23,137	
DENTAL-DENEX	\$ 52.53	\$ 41,709	
DISABILITY		\$ 4,891	
OPTUM RX		\$ 206,870	1,988 SCRIPTS
LIFE/AD&D	\$ 0.23	\$ 3,335	
OPTICAL PROVIDER	\$ 6.98	\$ 5,654	
STOP LOSS	\$ 30.92	\$ 18,078	
SUB TOTAL		\$ 774,885	

OPERATING EXPENSES

ADMINISTRATION	\$ 27.00	\$ 27,702	
MISCELLANEOUS		\$ 17,736	
SUB TOTAL		\$ 45,438	

TOTAL EXPENSES	\$ 820,323
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MISCELLANEOUS EXPENSES

LEGAL	\$ 14,513
MEETINGS	\$ 288
PCORI FEE	\$ 1,353
POSTAGE	\$ 641
PRINTING	\$ 849
TELEPHONE	\$ 92
TOTAL MISCELLANEOUS EXPENSES	\$ 17,736

2018
PLAN 1
QUARTERLY RECAP

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 812,437	\$ 801,007	\$ 790,312	\$ -	\$ 2,403,756
EMPLOYEE PAYROLL	\$ 40,540	\$ 37,239	\$ 40,955	\$ -	\$ 118,734
EMPLOYEE CONTRIBUTIONS ¹	\$ 2,002	\$ 4,672	\$ 4,952	\$ -	\$ 11,626
TOTAL INCOME	\$ 854,979	\$ 842,918	\$ 836,219	\$ -	\$ 2,534,116

EXPENSES	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
MEDICAL	\$ 1,058,212	\$ 454,301	\$ 471,211	\$ -	\$ 1,983,724
CIGNA	\$ 22,369	\$ 23,379	\$ 23,137	\$ -	\$ 68,885
DENTAL-DENEX	\$ 40,973	\$ 41,341	\$ 41,709	\$ -	\$ 124,023
DISABILITY	\$ 12,514	\$ 7,686	\$ 4,891	\$ -	\$ 25,091
DRUG	\$ 216,071	\$ 208,586	\$ 206,870	\$ -	\$ 631,527
LIFE	\$ 3,268	\$ 3,305	\$ 3,335	\$ -	\$ 9,908
STOP LOSS	\$ 19,352	\$ 19,556	\$ 18,078	\$ -	\$ 56,986
OPTICAL	\$ 5,535	\$ 5,298	\$ 5,654	\$ -	\$ 16,487
OPERATING EXPENSE	\$ 34,094	\$ 31,638	\$ 45,438	\$ -	\$ 111,170
TOTAL EXPENSE	\$ 1,412,388	\$ 795,090	\$ 820,323	\$ -	\$ 3,027,801

SURPLUS (DEFICIT)	\$ (557,409)	\$ 47,828	\$ 15,896	\$ -	\$ (493,685)
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	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	AVERAGE
TOTAL PARTICIPANTS	351	344	339	0	345

¹ COBRA Payments

THIRD QUARTER 2018
PLAN 2
CONTRIBUTIONS

	<u>FT/PT</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	FT	\$ 267.00	8	\$ 6,141
GIANT	PT	\$ 105.00	1	\$ 315
SAFEWAY	FT	\$ 267.00	14	\$ 10,947
SAFEWAY	PT	\$ 105.00	17	\$ 5,250
TOTAL			40	\$ 22,653

THIRD QUARTER 2018
PLAN 2
EXPENSES

BENEFIT EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
MEDICAL		\$ 9,316	
CIGNA	\$ 28.50	\$ 1,096	
DENTAL-DENEX	\$ 52.53	\$ 2,627	
DISABILITY		\$ 4,867	
OPTUM RX		\$ 2,023	32 SCRIPTS
LIFE/AD&D	\$ 0.23	\$ 206	
OPTICAL PROVIDER	\$ 6.98	\$ 370	
STOP LOSS	\$ 30.92	\$ 1,005	
SUB TOTAL		\$ 21,510	

OPERATING EXPENSES

ADMINISTRATION	\$ 27.00	\$ 3,159	
MISCELLANEOUS		\$ 965	
SUB TOTAL		\$ 4,124	

TOTAL EXPENSES	\$ 25,634
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MISCELLANEOUS EXPENSES

LEGAL	\$ 789
MEETINGS	\$ 16
PCORI	\$ 74
POSTAGE	\$ 35
PRINTING	\$ 46
TELEPHONE	\$ 5
TOTAL MISCELLANEOUS EXPENSES	\$ 965

2018
PLAN 2
QUARTERLY RECAP

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 33,711	\$ 23,217	\$ 22,653	\$ -	\$ 79,581
EMPLOYEE CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 33,711	\$ 23,217	\$ 22,653	\$ -	\$ 79,581

EXPENSES	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
MEDICAL	\$ 14,748	\$ 9,890	\$ 9,316	\$ -	\$ 33,954
CIGNA	\$ 2,337	\$ 1,881	\$ 1,096	\$ -	\$ 5,314
DENTAL-DENEX	\$ 4,413	\$ 3,414	\$ 2,627	\$ -	\$ 10,454
DISABILITY	\$ 400	\$ 886	\$ 4,867	\$ -	\$ 6,153
DRUG	\$ 6,862	\$ 4,262	\$ 2,023	\$ -	\$ 13,147
LIFE	\$ 353	\$ 273	\$ 206	\$ -	\$ 832
STOP LOSS	\$ 2,068	\$ 1,532	\$ 1,005	\$ -	\$ 4,605
OPTICAL	\$ 607	\$ 572	\$ 370	\$ -	\$ 1,549
OPERATING EXPENSE	\$ 5,821	\$ 3,659	\$ 4,124	\$ -	\$ 13,604
TOTAL EXPENSE	\$ 37,609	\$ 26,369	\$ 25,634	\$ -	\$ 89,612

SURPLUS (DEFICIT)	\$ (3,898)	\$ (3,152)	\$ (2,981)	\$ -	\$ (10,031)
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	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	AVERAGE
TOTAL PARTICIPANTS	65	42	40	0	49

THIRD QUARTER 2018
PLAN 3
CONTRIBUTIONS

	<u>FT/PT</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	FT	\$ 262.00	0	\$ -
GIANT	PT	\$ 103.00	1	\$ 206
SAFEWAY	FT	\$ 262.00	14	\$ 11,004
SAFEWAY	PT	\$ 103.00	41	\$ 12,772
TOTAL			56	\$ 23,982

THIRD QUARTER 2018
PLAN 3
EXPENSES

BENEFIT EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
MEDICAL		\$ 37,464	
CIGNA	\$ 28.50	\$ 7,343	
DENTAL-DENEX	\$ 52.53	\$ 11,031	
DISABILITY		\$ 2,612	
OPTUM RX		\$ 25,629	183 SCRIPTS
LIFE/AD&D	\$ 0.23	\$ 874	
OPTICAL PROVIDER	\$ 6.98	\$ 1,508	
STOP LOSS	\$ 30.92	\$ 4,915	
SUB TOTAL		\$ 91,376	

OPERATING EXPENSES

ADMINISTRATION	\$ 27.00	\$ 4,536	
MISCELLANEOUS		\$ 4,956	
SUB TOTAL		\$ 9,492	

TOTAL EXPENSES	\$ 100,868
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MISCELLANEOUS EXPENSES

ACCOUNTING	\$ -
BONDING AND FIDUCIARY INSURANCE	\$ -
CONSULTANTS	\$ -
IFEBP MEMBERSHIP DUES	\$ -
INVESTMENT FEES	\$ -
LEGAL	\$ 4,055
MEETINGS	\$ 81
ACA REGULATIONS	\$ -
PCORI	\$ 378
PNC ACCOUNT FEE	\$ -
POSTAGE	\$ 179
PRINTING	\$ 237
RECORD SEARCH	\$ -
SOFTWARE SUPPORT	\$ -
TELEPHONE	\$ 26
TRANSITIONAL REINSURANCE	\$ -
TOTAL MISCELLANEOUS EXPENSES	\$ 4,956

2018
PLAN 3
QUARTERLY RECAP

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 12,663	\$ 21,269	\$ 23,982	\$ -	\$ 57,914
EMPLOYEE CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 12,663	\$ 21,269	\$ 23,982	\$ -	\$ 57,914

EXPENSES	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
MEDICAL	\$ 50,721	\$ 141,041	\$ 37,464	\$ -	\$ 229,226
CIGNA	\$ 6,972	\$ 5,985	\$ 7,343	\$ -	\$ 20,300
DENTAL-DENEX	\$ 10,821	\$ 10,716	\$ 11,031	\$ -	\$ 32,568
DISABILITY	\$ 3,571	\$ 1,743	\$ 2,612	\$ -	\$ 7,926
DRUG	\$ 27,972	\$ 34,978	\$ 25,629	\$ -	\$ 88,579
LIFE	\$ 840	\$ 827	\$ 874	\$ -	\$ 2,541
STOP LOSS	\$ 5,259	\$ 3,523	\$ 4,915	\$ -	\$ 13,697
OPTICAL	\$ 1,501	\$ 1,598	\$ 1,508	\$ -	\$ 4,607
OPERATING EXPENSE	\$ 4,474	\$ 7,248	\$ 9,492	\$ -	\$ 21,214
TOTAL EXPENSE	\$ 112,131	\$ 207,659	\$ 100,868	\$ -	\$ 420,658

SURPLUS (DEFICIT)	\$ (99,468)	\$ (186,390)	\$ (76,886)	\$ -	\$ (362,744)
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	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	AVERAGE
TOTAL PARTICIPANTS	36	75	56	0	56

THIRD QUARTER 2018
PLAN 4
CONTRIBUTIONS

	FT/PT	RATE	PARTICIPANTS	CONTRIBUTIONS
GIANT	PT	\$ 18.40	36	\$ 1,987
SAFEWAY	PT	\$ 18.40	13	\$ 699
TOTAL			49	\$ 2,686

THIRD QUARTER 2018
PLAN 4
EXPENSES

BENEFIT EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
DENTAL-DENEX	\$ 52.53	\$ 5,988	
LIFE/AD&D	\$ 0.23	\$ 479	
OPTICAL PROVIDER	\$ 6.98	\$ 1,843	
SUB TOTAL		\$ 8,310	

OPERATING EXPENSES

ADMINISTRATION	\$ 27.00	\$ 3,942	
MISCELLANEOUS		\$ 23	
SUB TOTAL		\$ 3,965	

TOTAL EXPENSES	\$ 12,275
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MISCELLANEOUS EXPENSES

LEGAL	\$ 19
PCORI	\$ 2
POSTAGE	\$ 1
PRINTING	\$ 1
TOTAL MISCELLANEOUS EXPENSES	\$ 23

2018
PLAN 4
QUARTERLY RECAP

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 1,061	\$ 1,803	\$ 2,686	\$ -	\$ 5,550
EMPLOYEE CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 1,061	\$ 1,803	\$ 2,686	\$ -	\$ 5,550

EXPENSES	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
MEDICAL	\$ -	\$ -	\$ -	\$ -	\$ -
CIGNA	\$ -	\$ -	\$ -	\$ -	\$ -
DENTAL-DENEX	\$ 3,730	\$ 5,200	\$ 5,988	\$ -	\$ 14,918
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
DRUG	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE	\$ 294	\$ 416	\$ 479	\$ -	\$ 1,189
STOP LOSS	\$ -	\$ -	\$ -	\$ -	\$ -
OPTICAL	\$ 496	\$ 537	\$ 1,843	\$ -	\$ 2,876
OPERATING EXPENSE	\$ 2,916	\$ 2,646	\$ 3,965	\$ -	\$ 9,527
TOTAL EXPENSE	\$ 7,436	\$ 8,799	\$ 12,275	\$ -	\$ 28,510

SURPLUS (DEFICIT)	\$ (6,375)	\$ (6,996)	\$ (9,589)	\$ -	\$ (22,960)
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	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	AVERAGE
TOTAL PARTICIPANTS	36	33	49	0	39

**2018
COMBINED
QUARTERLY RECAP**

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 859,872	\$ 847,296	\$ 839,633	\$ -	\$ 2,546,801
EMPLOYEE PAYROLL	\$ 40,540	\$ 37,239	\$ 40,955	\$ -	\$ 118,734
EMPLOYEE CONTRIBUTIONS	\$ 2,002	\$ 4,672	\$ 4,952	\$ -	\$ 11,626
INTEREST & DIVIDENDS	\$ 6,154	\$ 4,263	\$ 4,292	\$ -	\$ 14,709
MISCELLANEOUS INCOME ¹	\$ 6,365	\$ 5,935	\$ 106,900	\$ -	\$ 119,200
TOTAL INCOME	\$ 914,933	\$ 899,405	\$ 996,732	\$ -	\$ 2,811,070

EXPENSES	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
MEDICAL	\$ 1,123,681	\$ 605,232	\$ 517,991	\$ -	\$ 2,246,904
CIGNA	\$ 31,678	\$ 31,245	\$ 31,576	\$ -	\$ 94,499
DENTAL-DENEX	\$ 59,937	\$ 60,671	\$ 61,355	\$ -	\$ 181,963
DISABILITY	\$ 16,485	\$ 10,315	\$ 12,370	\$ -	\$ 39,170
DRUG	\$ 250,905	\$ 247,826	\$ 234,522	\$ -	\$ 733,253
LIFE	\$ 4,755	\$ 4,821	\$ 4,894	\$ -	\$ 14,470
STOP LOSS	\$ 26,679	\$ 24,611	\$ 23,998	\$ -	\$ 75,288
OPTICAL	\$ 8,139	\$ 8,005	\$ 9,375	\$ -	\$ 25,519
OPERATING EXPENSE	\$ 47,305	\$ 45,191	\$ 63,019	\$ -	\$ 155,515
TOTAL EXPENSE	\$ 1,569,564	\$ 1,037,917	\$ 959,100	\$ -	\$ 3,566,581

SURPLUS (DEFICIT)	\$ (654,631)	\$ (138,512)	\$ 37,632	\$ -	\$ (755,511)
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	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	AVERAGE
TOTAL PARTICIPANTS	488	495	484	0	489

FUND RESERVE	\$ 1,003,086	\$ 945,030	\$ 954,496	\$ -
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¹ OptumRX Pharmacy Rebate received 8/10/2018 for - 4Qtr. 2017 - \$6,900.00

¹ Settlement received 9/21/2018 - \$100,000.00

2017
COMBINED
QUARTERLY RECAP

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 906,515	\$ 888,965	\$ 886,115	\$ 881,776	\$ 3,563,371
EMPLOYEE PAYROLL	\$ 40,075	\$ 35,469	\$ 42,686	\$ 40,537	\$ 158,767
EMPLOYEE CONTRIBUTIONS	\$ 5,512	\$ 6,180	\$ 2,563	\$ 667	\$ 14,922
INTEREST & DIVIDENDS	\$ 3,636	\$ 4,302	\$ 5,012	\$ 5,526	\$ 18,476
MISCELLANEOUS INCOME	\$ 6,775	\$ 64,636	\$ 17,395	\$ 6,500	\$ 95,306
TOTAL INCOME	\$ 962,513	\$ 999,552	\$ 953,771	\$ 935,006	\$ 3,850,842

EXPENSES	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
MEDICAL	\$ 683,897	\$ 364,601	\$ 318,257	\$ 759,225	\$ 2,125,980
CIGNA	\$ 30,713	\$ 29,468	\$ 33,021	\$ 29,782	\$ 122,984
DENTAL-DENEX	\$ 58,360	\$ 60,620	\$ 61,355	\$ 60,200	\$ 240,535
DISABILITY	\$ 18,886	\$ 24,600	\$ 9,881	\$ 17,285	\$ 70,652
DRUG	\$ 200,949	\$ 214,033	\$ 195,066	\$ 299,261	\$ 909,309
LIFE	\$ 5,560	\$ 4,813	\$ 4,842	\$ 4,695	\$ 19,910
STOP LOSS	\$ 30,924	\$ 32,744	\$ 32,497	\$ 33,765	\$ 129,930
OPTICAL	\$ 7,902	\$ 8,810	\$ 8,319	\$ 8,145	\$ 33,176
OPERATING EXPENSE	\$ 76,735	\$ 46,789	\$ 44,781	\$ 53,706	\$ 222,011
TOTAL EXPENSE	\$ 1,113,926	\$ 786,478	\$ 708,019	\$ 1,266,064	\$ 3,874,487

SURPLUS (DEFICIT)	\$ (151,413)	\$ 213,074	\$ 245,752	\$ (331,058)	\$ (23,645)
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	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
TOTAL PARTICIPANTS	487	491	497	487	491

FUND RESERVE	\$ 1,763,763	\$ 1,807,393	\$ 1,934,828	\$ 1,758,728
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